ENABLE IPC CORPORATION and SOLRAYO, INC.
CONSOLIDATED AND CONDENSED BALANCE SHEET
(Unaudited)

ASSETS

	30-Jun-14	31-Mar-14
Current assets		
Cash and cash equivalents	$ 6,502	$ 4,412
Accounts receivable	85,364	81,464
Prepaid expenses (current)	3,000	4,050
Inventory	7,480	8,080
Total current assets	102,346	98,006
Fixed assets, net	35,784	39,019
Intangible and other assets, net	1,111,787	1,119,060
Total assets	$ 1,249,917	$ 1,256,085

LIABILITIES AND STOCKHOLDERS' EQUITY

	30-Jun-14	31-Mar-14
Current liabilities		
Accounts payable	$ 70,248	$ 61,025
Accrued expenses and other current liabilities	416,458	353,959
Other liability	175,412	175,412
Due to stockholders	245,388	196,933
Total current liabilities	907,506	787,329
Total liabilities	907,506	787,329
Commitments and contingencies	-	-
Stockholders' deficit		
Minority interest in SolRayo	681,219	681,219
Preferred stock; $0.001 par value; 10,000,000 shares authorized 530 shares issued and outstanding	1	1
Common stock; $0.001 par value; 250,000,000 shares authorized 242,522,960 shares issued and outstanding	242,523	242,523
Additional paid-in capital	4,230,740	4,230,740
Retained earnings	(4,685,727)	(4,472,444)
Net loss	(126,345)	(213,283)
Total stockholders' equity	342,411	468,756
Total liabilities and stockholders' equity	$ 1,249,917	$ 1,256,085

See Accompanying notes to Financial Statements

ENABLE IPC CORPORATION and SOLRAYO, INC.
CONSOLIDATED AND CONDENSED STATEMENTS OF OPERATIONS
Unaudtied

	Three months ended June 30, 2014	Three months ended June 30, 2013	17 Mar 2005 (Inception) through 30 Jun 2014
Revenues	**$ 10,057**	**$ 162,786**	**$ 1,587,308**
Cost of Goods Sold	**850**	**139,418**	**719,793**
Gross Profit	**9,207**	**23,368**	**867,515**
General and administrative (G&A) expenses			
Legal and professional fees	18,062	18,256	982,651
Wages and salaries	34,364	21,749	1,354,031
Research and development	26,215	24,629	1,679,841
Other G&A	56,911	52,529	2,003,100
Total G&A expenses	**135,552**	**117,163**	**6,019,623**
Profit / (loss) from operations	(126,345)	(93,795)	(5,152,108)
Other income			
Revenue from grants, other income	-	144,187	1,213,990
Loss from disposition of assets	-	-	(434,049)
Total other income	-	144,187	779,941
Interest expense	-	(1,300)	(439,905)
Profit (loss) before provision for income taxes	(126,345)	49,092	(4,812,072)
Provision for income taxes	-	-	-
Net profit (loss)	$ (126,345)	$ 49,092	$ (4,812,072)
Basic and diluted profit / (loss) per common share	$ (0.00)	$ 0.00	$ (0.05)
Basic and diluted weighted average common shares outstanding	242,523,295	223,976,139	101,378,204

See Accompanying notes to Financial Statements

ENABLE IPC CORPORATION and SOLRAYO, INC.
CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY
Unaudited

	Common Stock		Preferred Stock		Additional	Minority	Prepaid Services Paid in	Accumulated	Stockholders' Equity
	Shares	Amount	Shares	Amount	Paid-in Capital	Interest	Common Stock	Deficit	(Deficit)
Balance at 31 Mar 2014	**242,522,960**	**242,523**	**-**	**1**	**4,230,740**	**681,219**	**-**	**(4,685,727)**	**468,756**
Net loss								**(126,345)**	**(126,345)**
Balance at 30 Jun 2014	**242,522,960**	**242,523**	**-**	**1**	**4,230,740**	**681,219**	**-**	**(4,812,072)**	**342,411**

See Accompanying notes to Financial Statements

ENABLE IPC CORPORATION and SOLRAYO, INC
(A DEVELOPMENT STAGE COMPANY)
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

	3 months ended June 30, 2014	3 months ended June 30, 2013	March 31, 2005 (Inception) through June 30, 2014
Cash flows from operating activities:			
Net profit (loss)	$ (126,345)	$ 49,092	$ (4,812,072)
Adjustments to reconcile net loss to net cash provided by operating activities:			
Depreciation and amortization	3,235	3,240	188,591
Stock based compensation	-	-	1,224,831
Stock based compensation related to office supplies	-	-	2,608
Interest accrued on PV of min royalty payments	-	-	21,646
Deferred income	-	52,494	-
Changes in operating assets and liabilities:			
Prepaid expenses	1,050	(450)	(3,000)
Accounts receivable	(3,900)	25,600	(85,364)
Inventory	600	-	(7,480)
Accounts payable	9,222	(131,719)	63,197
Accrued and other liabilities	62,500	39,823	697,266
Net cash used by operating activities	(53,638)	38,080	(2,709,777)
Cash flows from investing activities:			
Change in fixed assets	-	(2,536)	(124,856)
Change in non-controlling interest	-	100,000	673,720
Change in intangible assets	7,273	(117,068)	(407,558)
Net cash used by investing activities	7,273	(19,604)	141,306
Cash flows from financing activities:			
Issuance of common stock for cash	-	-	1,929,191
Issuance of preferred stock for cash	-	-	44,000
Issuance of stock in satisfaction of due to stockholders	-	-	422,960
Reaquisition of common shares	-	-	(13,225)
Change in due to stockholders	48,455	634	192,048
Net cash provided by financing activities	48,455	634	2,574,974
			-
Net change in cash	2,090	19,110	6,502
			-
Beginning balance, April 1	4,412	6,399	-
Ending balance	$ 6,502	$ 25,509	$ 6,502

See Accompanying notes to Financial Statements

ENABLE IPC CORPORATION and SOLRAYO, INC

NOTES TO FINANCIAL STATEMENTS

June 30, 2014

(Unaudited)

1. BASIS OF PRESENTATION

Enable IPC Corporation (hereinafter referred to as the "Company" or "Enable IPC") was incorporated on March 17, 2005 under the laws of the state of Delaware. Enable IPC is engaged in the development of several technologies, which is acquires, develops, and seeks to have manufactured or licensed. The Company has worked, or is currently working on the following technologies:

- Alumina anodized nanopore templates, for use in creating nanostructures and filtering
- Nanostructures for use in microbatteries on microscopically thin film (expected to be smaller, cheaper, last longer, and more environmentally friendly than today's standard batteries)
- Nanoparticles for use in ultracapacitors
- Nanoparticles for use in enhancing battery cathode performance, particularly under high heat conditions
- Potentiostats for measuring and controlling voltages
- RFID tags for use in an RFID system, primarily in tracking assets

The interim financial information is unaudited. In the opinion of management, all adjustments necessary to present fairly the financial position of the Company as of June 30, 2014 and the results of operations and cash flows presented herein have been included in the financial statements. Interim results are not necessarily indicative of results of operations for the full year.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. RELATED-PARTY TRANSACTIONS

At June 30, 2014, the Company recorded owing $245,388 to related parties. Of the total amount, $228,242 was owed for services rendered to the Company and $17,146 was recorded for an outstanding loan to the Company. Both are summarized below.

Services

The Company owed $228,242 to stockholders for services to the Company. Of this amount, $171,242 was owed to eleven shareholders for services rendered. In addition, the Company owed a total of $57,000 to Board members for services rendered.

Loans

The Company had an outstanding loan payable to a shareholder on June 30, 2014. The loan was for $40,000 at 13% interest per annum for a term of 24 months. The Company is required to make monthly payments of $1,905 for 24 months. Interest on this loan totals $5,721. As of June 30, 2014 the Company had made fifteen payments on this loan totaling $28,575 ($23,747 toward principal and

$4,828 toward interest). Total principal remaining on this loan on June 30, 2014 was $17,146, which included $893 in past due interest.

3. GOING CONCERN

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Company has limited revenue and incurred a net loss of approximately $4,812,072 for the period from March 17, 2005 (Date of Inception) through June 30, 2014. The Company's management is in the process of raising additional capital for the Company. As part of this effort, the Company issued the following equity:

During the fiscal year ended March 31, 2006, the Company issued an aggregate of 2,807,000 shares of common stock for proceeds of $268,400.

During the fiscal year ended March 31, 2007, the Company issued an aggregate of 3,017,497 shares for proceeds of $202,225 less $3,302 in offering costs. In addition, the Company issued an aggregate of 150,000 shares for services valued at $10,500, 100,000 shares to satisfy outstanding loans form shareholders totaling $7,000.

During the fiscal year ended March 31, 2008, the Company issued an aggregate of 9,442,500 shares for proceeds of $313,500 less $3,413 in offering costs. In addition, the Company issued an aggregate of 5,599,641 shares for services valued at $344,320, 214,358 shares to satisfy outstanding loans from shareholders totaling $65,005, and an aggregate of 300,000 shares for warrants exercised during the period for proceeds of $4,500. In addition, the Company reacquired an aggregate of 1,500,000 shares.

During the fiscal year ended March 31, 2009, the Company issued an aggregate of 8,660,000 shares for proceeds of $252,000. In addition, the Company issued an aggregate of 1,614,504 shares for services valued at $38,601, 768,000 shares to satisfy an outstanding loan from a shareholder totaling $30,725, and 2,865,000 shares in satisfaction of amounts due to shareholders. In addition, the Company issued 317,500 shares for prepaid services valued at $19,800, which were amortized over the performance period.

During the fiscal year ended March 31, 2010, the Company issued an aggregate of 31,950,944 shares for proceeds of $241,000. In addition, the Company issued an aggregate of 12,550,000 shares for services valued at $133,125 and 2,250,000 shares to satisfy outstanding loans from shareholders totaling $19,500. In addition, the Company issued 2,000,000 shares for prepaid services valued at $33,375, which were amortized over the performance period. Finally, during the period 1,713,284 warrants were exercised for proceeds of $21,434.

During the fiscal year ended March 31, 2011, the Company issued an aggregate of 26,783,331 shares to eleven investors for proceeds of $96,145. In addition, the Company issued 30,845,000 shares to eleven investors for services valued at $141,720, and the Company issued 325,000 shares to an investor in satisfaction of a loan valued at $1,300. Finally, the Company issued 14 shares of Series A Preferred stock to four investors for proceeds of $14,000. A description of Series A Preferred stock can be found in this section under heading 8, "Preferred Stock".

During the fiscal year ended March 31, 2012, the Company issued an aggregate of 2,481,600 shares of its common stock and 10 shares of its Series A preferred stock to 6 investors for proceeds of $326,600. In addition, the Company issued 9,579,580 shares of its common stock and 45 shares of its Series A preferred stock to 8 investors for services valued at $145,437. Also, the Company re-acquired 7,225,000 shares of its common stock in exchange for 161 shares of its Series A preferred stock. Finally, the Company issued an aggregate of 5,000,000 shares of its Common Stock to SolRayo, Inc., valued at $100,000 as an investment in SolRayo, bringing Enable's ownership percentage in SolRayo to 62%.

During the fiscal year ended March 31, 2013, the Company issued an aggregate of 27,325,000 shares of its common stock for proceeds of $150,380. In addition, the Company issued 13,400,000 shares for services valued at $190,000. Finally, the Company re-acquired 2,500,000 shares of its common stock during the period.

During the fiscal year ended March 31, 2014, the Company issued an aggregate of 18,547,156 shares for aggregate proceeds of $60,000.

These conditions give rise to substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include adjustments relating to the recoverability and classification of reported asset amounts or the amount and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

The Company's continuation as a going concern is dependent upon its ability to obtain additional financing or sale of its common stock as may be required and ultimately to attain profitability.

4. COMMITMENTS AND CONTINGENCIES

Legal dispute - In September 2013, the company's subsidiary, SolRayo Inc., filed a lawsuit against Steven Jay Oshinsky, and others, in the Los Angeles Superior Court. The lawsuit contained claims against Mr. Oshinsky for breach of contract, intentional interference with prospective economic advantage, intentional interference with economic relationship, misappropriation of trade secret and injunction.

In February 2014, the Los Angeles Superior Court found that Mr. Oshinsky had, indeed, breached an oral contract with SolRayo and, in addition, "intentionally interfered with [SolRayo's] existing economic and contractual relationships and misappropriated and disclosed trade secrets to third parties." The judge also found that Mr. Oshinsky "took these actions intentionally, maliciously, and fraudulently and with a purpose and intention of causing severe harm and damage to" SolRayo. Mr. Oshinsky did this personally and through the use of alter ego and front companies, including JMPW Management, LLC and Ram Capital Management Trust as part of his "scheme to damage and injure" SolRayo. As a result, SolRayo was awarded $1.5 million against Steven Oshinsky in actual damages along with an additional $1 million in punitive damages.

As of June 30, 2014, management could not ascertain the level of certainty of the actual collection of these favorable judgments.