



To Our Shareholders

Thank you for your investment and support. It's been a couple months since our last Corporate Update and we thought it was time to share some of the progress we've made and introduce you to some other possible aspects of our technologies.

We recently announced a joint development agreement with SolRayo, LLC – a Wisconsin-based company that is conducting research regarding nanoparticle-based ultracapacitors ([news](#)).

What is an Ultracapacitor?

A capacitor is very similar to a battery. Batteries can store a lot of energy, however discharging and charging batteries can be time consuming. Capacitors, on the other hand, can discharge and recharge very quickly, but usually cannot store as much energy as a battery. Some of the more technical differences are highlighted on the table at the end of this update.

Our joint venture agreement should ultimately allow Enable IPC to manufacture or outsource production of ultracapacitors (devices that can store more energy than standard capacitors) based on a new technology that simplifies the manufacturing process.

Micro Power Markets

Microbatteries

In an earlier [Corporate Update](#), we referenced a third party market research report that estimated the microbattery market would grow to as high as \$3.1 billion in the coming years¹. Market applications for microbatteries include:

- "Smart" cards
- SRAM backup power
- CMOS on-chip devices
- RFID tags
- Medical devices
- M2M communications
- Remote sensors
- Miniature transmitters
- MEMs / NEMs

and many, many more.

Ultracapacitors

The ultracapacitor market has been estimated at about \$272 million in 2006, with a fairly substantial forecasted average annual growth rate of 18.3%². There are a number of applications for ultracapacitors within three distinct markets:

Consumer Electronics

The Consumer Electronics sector is currently estimated at \$70.8 million, with an average annual growth of 15.4%.³ Applications include, but are not limited to:

CD players	Electronic toys	Scanners
Cellular phones ⁴	Memory backup	Security systems
Coffee makers	Microwaves	Smoke detectors
Computers	Power tools	VCRs

Industrial

The Industrial sector is currently generating \$111.4 million in sales, with an average annual growth rate of 7.7%.⁵ Industrial uses include, but are not limited to:

¹ Sinkula, Michael. *Micro Power Sources: Opportunities from Fuel Cells and Batteries for Mobile Applications*, NanoMarkets, LC, Glen Allen, VA, September 2005

² "Ultracapacitors Market to Reach \$560 Million in 2011", *Power Electronics Technology*, October 1, 2006. Note that other studies claim differing market sizes and growth rates.

³ Ibid.

⁴ Several companies are researching this potential application, along with possible uses in portable computers.

Industrial automation equipment
Power supplies

Power transmission and distribution equipment

Renewable energy
Wind turbines

Transportation

The transportation sector of the capacitor market is currently valued at \$89.6 million. However, due to anticipation of increased hybrid car usage, experts estimate annual growth rates as high as 23.2%.⁶ Applications include, but are not limited to:

Aircraft door actuators

Hybrid automobiles

Rail systems

Where We Are Today with SolRayo and Ultracapacitors

SolRayo has demonstrated their ultracapacitor in the lab and we are very excited about their results. The initial task they will be faced with will be to meet a series of performance specifications that Enable IPC will provide in the coming weeks. The joint development agreement will conclude after the technology is fully proven and commercialized. Enable IPC will in turn provide beta units to potential customers.

Recent and Upcoming Events

MN1.com

Dr. Mark Daugherty, CTO of Enable IPC was recently interviewed on MN1.com. MN1 (Market News First) provides current micro-cap news, as well as news on more established companies. A podcast of the interview with Dr. Daugherty is available at http://feeds.mn1.com/eipc_enable_ipc_corp.htm.

Alternative Energy Conference

On April 24th, 2007, Enable IPC President David Walker will be speaking at the Alternative Energy Conference at the Doubletree Metropolitan Hotel at 51st and Lexington in New York City. Mr. Walker will be presenting an overview of Enable IPC and discussing the company's technologies. The Alternative Energy Conference is a special event, including formal presentations and panel discussions where members of the financial community, including portfolio managers, analysts, fund managers, brokers, investment bankers, and individual investors, meet with select senior management of publicly-held and privately-held companies.

Nanotech 2007

Dr. Sung Choi will be presenting at Nanotech 2007 in Santa Clara, California, May 20-24, 2007. The presentation will address Enable IPC's nanowire technology and the company's unique CMOS-compatible process used to make nanowires on almost any surface.

NanoTX '07

Enable IPC will be exhibiting at NanoTx '07 in Dallas, Texas, October 2-4, 2007. NanoTx is one of the largest nanotechnology conferences in the world with a wide range of highly qualified attendees, including educators, scientists, R&D management and business development personnel

In Conclusion

Enable IPC's corporate objectives include developing and selling innovative products that fulfill a need in the marketplace, while also achieving success for our shareholders. By working on technologies that overcome existing barriers in the micro power market, we believe we can ultimately make a positive impact in people's lives.

Since we recently began trading on the OTCBB (OTCBB: EIPC), others who share a similar vision now have the opportunity to buy in. Please look for further updates in the coming weeks.

⁵ Op. Cit., *Power Electronics Technology*

⁶ Ibid.

TABLE 1: Comparing Battery and Capacitor Characteristics

	Energy⁷	Power⁸	Leakage Current⁹	Life Cycles¹⁰	Discharge Time¹¹ (sec)
Batteries	Good	Bad	Good	1 – 10,000	>1000
Capacitors	Bad	Good	Bad	100,000 – 1,000,000	<1

Forward-Looking Statements:

This Corporate Update contains forward-looking statements, such as "believe" and similar terminology, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve risks and uncertainties which could cause actual results that the Company achieves to differ materially from any of the forward-looking statements. Such risks and uncertainties, include, but are not limited to, the following: the timely development and market acceptance of products and technologies, the ability to secure additional sources of financing, the difficulties in forecasting results from development efforts, difficulties in accurately estimating market growth, the impact of changing economic conditions, business conditions in the microbattery industry and others identified in our Annual Report on Form 10-KSB, as amended, and other Securities and Exchange Commission filings. The company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this Corporate Update.

⁷ The overall amount of work a device is capable of doing.

⁸ The amount of work a device is capable of doing at a given time.

⁹ The amount of current lost during storage or non-use.

¹⁰ The number of times the device can be used (discharged) and recharged.

¹¹ The amount of time it takes to discharge (i.e., use up) a device.