

To Our Fellow Shareholders

We have made some significant technical progress since our last update, and we hope to issue these update on a more regular, probably quarterly basis. Our microbattery results have been promising and our ultracapacitor development has been better than expected.

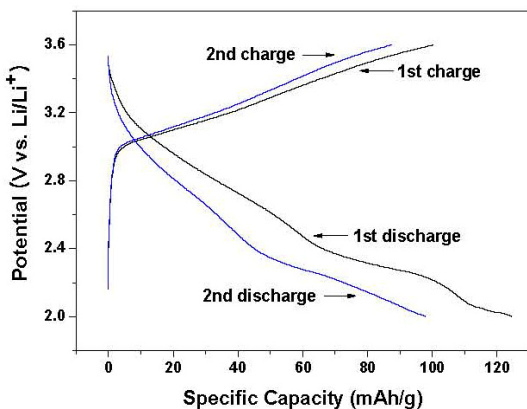
As we begin our new fiscal year we hope to begin to capitalize on some of these results.

What We Do

Enable IPC (Intellectual Property Commercialization) acquires technologies from universities, national labs and even individuals, and turns them into commercial products.

We are currently working on two projects: a microbattery (i.e., a very small battery built with tiny vertical rods each 1/1000th the diameter of a human hair) and an ultracapacitor (a device similar to a battery but with some major differences – the biggest being that it cannot generate its own power [it must be charged from another source] and it can dump that charge much faster than a battery).

Microbattery Update



We began funding the University of Idaho to do work on our microbattery device with some encouraging results. After weeks of work on nanowire fabrication on Si/SiO₂ wafers (one of the keys to our patent-pending technology), they have built a test fixture for a battery device. Some initial charge and discharge curves are shown.

The group at the university has been making nanowire cathodes of MnO₂ with lithium anodes. Initial test results showed a very high specific capacity, which will be discussed at the Nanotech 2008 Conference in May.

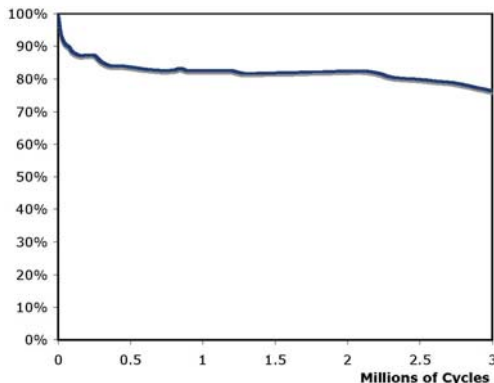
All this work is being done to meet a certain performance goal for an existing requirement in the “smart” card industry. Assuming things continue on this course, we believe we will be able to meet these technical and economic requirements and begin addressing an annual market that will eventually result in sales of hundreds of millions of units per year.

Ultracapacitor Update

Exclusive License

In December, we finalized an exclusive license for our ultracapacitor technology. In our negotiations, we expanded the fields of use to include both consumer *and* industrial applications – this is huge for us because it significantly expands the markets we can target.

A Million Cycles



“Cycles” refers to the number of times the ultracapacitor can charge and discharge.

In the industry, the number of cycles is important because it helps define how long the device will last. Some of the more popular battery chemistries can do about 1000 cycles. We’re told a lead acid battery in a car should be able to go for about 1500 or so cycles.

Ultracapacitors have a distinct advantage in this area over batteries because most of them advertise the ability to go as many as 500,000 cycles and, in some cases, 1,000,000 cycles.

We tested ours and hit 1,000,000 cycles as well. Since then, we continued the cycle testing and ended up getting to 1,600,000 cycles before we dropped below the market threshold of 80% of initial capacity.

Some Applications

We've also been in contact with a number of companies that have an interest in using our device in several applications. Here are four examples:

Drone aircraft

We are exploring the idea of placing our ultracapacitors in the skin of drone aircraft. The concept is that the aircraft would use the ultracapacitors instead of a heavier battery to power a quiet electric engine.

The uses include military, police and other activities.

Smart card

A "smart" card could be a credit card with a microchip inside.

An energy source -- a battery or an ultracapacitor coupled with some other power source -- could power a small display or turn the chip into an active device. The applications in the credit card area include prevention of certain forms of identity theft. There are other applications as well.

Consumer electronics

The consumer electronics industry is loaded with applications from power tools to toys.

Our nanoparticle solution could improve the performance of devices currently manufactured by OEMs. We are actively working in this area.

"Stackable" units

Creating units that can be wired in series or parallel, depending on the application, enhances the versatility of the device and opens it up to many industrial and renewable energy-related applications.

Activities Since November

We have participated in a number of activities since November, all with the goal of attracting new investors to the company:

Global Equities & Natural Resources Conference, New York

In December, company CEO David Walker, Board member Timothy Lambirth and investor and scientist James Houts gave a presentation in New York to a group of brokers, investors, VCs and interested individuals.

NMKT Town Hall Meeting, Dallas

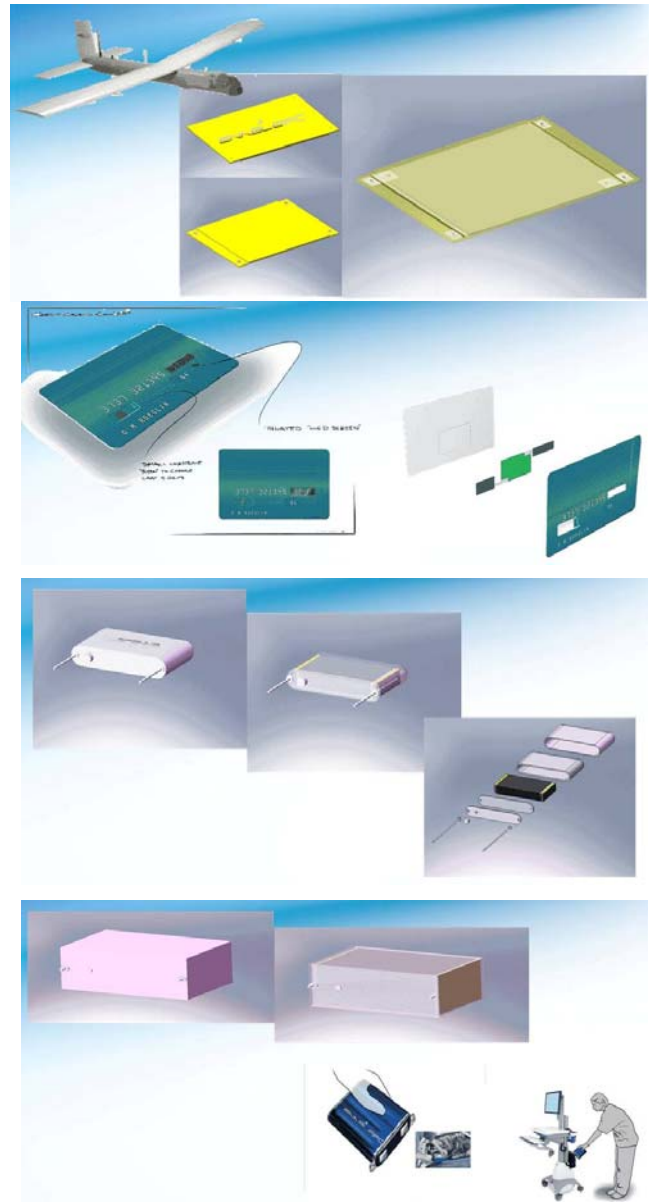
In January, company CEO David Walker gave a brief presentation and introduction of Enable IPC at NewMarket Technology's Town Hall Meeting at the invitation of NewMarket's CEO, Philip Verges, who is also an Enable IPC Board member.

Small Business Conference III, New York

Also in January, Mr. Walker gave a presentation on the company at the Small Business Conference III in New York. The event was co-sponsored by Flaherty Financial News and Alan Stone, LLC.

Winter Global Equities Conference, Las Vegas

In February, Mr. Walker and Mr. Lambirth gave a presentation in Las Vegas to a group of brokers, investors, VCs and interested individuals.



Upcoming Activities and Events

It is our intention to hire a major PR firm to help get the word out about some of the activities we discussed in this update, as well as some of the other activities and events that we plan to see coming down the line. We've been very careful about who we select to help us.

So, we're making a conscious effort to choose a reputable firm with contacts in major publications that can help us explain our company and its potential to a whole new audience.

Nanotech 2008, Boston

In June, we expect to present a technical update on the nanowire battery progress at the 11th annual Nanotech Conference in Boston. Dr. Sung H. Choi, the inventor of our nanowire technology, is scheduled to present.

Advanced Capacitor World Summit, San Diego

In July, Professor Marc Anderson from the University of Wisconsin is scheduled to give a presentation on the latest progress made on the ultracapacitor device. Dr. Anderson is the chair of the department where the technology was invented.

Annual Meeting of Stockholders, Valencia

Our Annual Meeting of Stockholders is tentatively scheduled for August 15, 2008 in Valencia. In the coming months we will announce the finalized date and details of the event.

In Conclusion

Again, thank you for your support. We hope these updates, along with our website and our SEC filings will serve to keep you informed on our progress in a timely manner.

Forward-Looking Statements:

This Corporate Update contains forward-looking statements, such as "believes" and similar terminology, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve risks and uncertainties which could cause actual results that the Company achieves to differ materially from any of the forward-looking statements. Such risks and uncertainties, include, but are not limited to, the ability to secure additional sources of financing, the difficulties in forecasting results from development efforts, and other risks identified in our Annual Report on Form 10-KSB, as amended, and other Securities and Exchange Commission filings. The company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this Corporate Update.

Enable IPC Corporation
25520 Avenue Stanford, Suite 311
Valencia, CA 91355
T: (661) 775-9273
F: (661) 775-9274
Email: ir@enableipc.com